

ITEM 12.06. TRANSFER OF MONEY FROM VHMC TO PARISH COUNCIL.DOCX

At the VHMC AGM it was agreed to transfer the assets from VHMC to GWPC.

7	Future of the Charity NL introduced the key paper discussing the future of the charity and the proposal to close it. He explained the current structure's inefficiencies and inbuilt conflicts and the need for a more sustainable governance model. NL outlined the benefits of closing the charity, including reduced administration and clearer accountability. He also mentioned the potential for community involvement through an advisory committee for the village hall. NL read the resolution: "That the meeting approves the winding up of the charity and authorise the trustees to take all necessary steps to implement the closure, including seeking any required approvals from the Charity Commission and transferring the charity's assets to the Parish Council in accordance with charity law." The vote in favour of the resolution was unanimous. [report on website]
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The money in the VHMC will be transferred to GWPC.

VHMC bank acct	As at 30.09.26 £	Transfer to	GWPC bank acct
Barclays *147	12,563.99	>	UTB *331
Barclays *959	20,297.11	>	UTB *334

The money transferred to UTB *344 will be held in reserve for only use for the village hall.